NC State University Board of Visitors
Summary of September 26, 2014 Meeting
Prepared by Charles A. Flink, Chair

Report prepared for NC State University Board of Trustees
November 21, 2014 Meeting

Board of Visitors Meeting held at the Talley Student Union

New Members of the Board of Visitors (detailed bios are available on BOV web site)
- Paul Boney (Design) – Principal & Senior Vice President at LS3P Design Firm in Washington, NC
- Katyna Borroto-Esoda (CALS) – Director of Pre-clinical Development at Scynexis in RTP
- Barry Leonard (Textiles) – President and CEO of Welspun USA
- Paul Ridgeway (CHASS) – Resident Superior Court Judge of the 10th Judicial District in Wake County
- Machelle Sanders (CALS) – Vice President, Manufacturing and General Manager at Biogen Idec in Research Triangle Park, NC
- Chuck Sykes (Engineering) – CEO at SYKES in Tampa, Florida

Chancellor’s Update - Woodson
- **Chancellor Woodson** discussed recent accomplishments that have included input from the Board of Visitors: the University Strategic Plan, brand refresh and roll out of the capital campaign. He thanked the BOV for all of their contributions.
- The Chancellor introduced Vice Chancellor for University Advancement, Brian Sischo. The Chancellor shared with the BOV the status of the University Capital Campaign. He also shared that former BOV member Steve Zelnak and his wife recently established the first endowed Deanship at the Poole College of Management.
- The NC State University Endowment is approximately $865 million, and has grown by more than $400 million since 2009.
- NC State has reached an all time record in research funding, with more than $300 million in awarded research grants during the past year.
- NC State University continues to be challenged in terms of growing the salaries of our faculty.

NC State University Board of Trustees Update - Jenkins
- **BOT Chair Ben Jenkins** thanked the Board of Visitors for their service to the University.
- Ben stated that the focus of the Board of Trustees is on the following:
  - Capital Campaign – concluding the “nucleus” phase in October 2016
  - Funding the Engineering Oval at Centennial Campus
Review and update of the Strategic Plan – the Board of Trustees would like for the BOV to review and advise the Chancellor and BOT on updates and revisions.

- Ben congratulated Chancellor Woodson on his leadership and the executive team that is working hard to achieve the goals of the strategic plan and capital campaign.

**Dean’s Briefing – College of Natural Resources**

- **Dean Mary Watzin** provided the BOV with a detailed overview of the College and its Strategic Plan.
- Dean Watzin’s presentation addressed the three departments of the College: Forest Biomaterials, Forestry and Environmental Resources and Parks, Recreation and Tourism Management. She also touched on the Center for Geospatial Analytics and Extension work.
- Noteworthy: tourism, forest products and forested land contributes more than $50 billion to North Carolina’s economy.
- Dean Watzin shared that approximately 60% of North Carolina is currently forested, but this is shrinking due to urban and suburban growth.
- The College is addressing the grand challenges of society through the formation of strong partnerships, taking a “systems perspective” approach and involving disciplinary experts in natural sciences, engineering, social sciences and technology.
- Dean Watzin also provided the BOV with an update on the sale of Hoffman Forest and how proceeds from the sale will support the College endowment and scholarly research for many years to come.

**A Research Intensive University - Lomax**

- **Vice Chancellor Terri Lomax** discussed the importance of research and how NC State is focused on growing partnerships in support of research.
- Specifically, NC State wants to attract talented faculty and students to advance partnerships with the private sector and public sector.
- NC State is the nation’s #1 land grant University in the percentage of bachelor degrees in STEM fields.
- A Research Intensive University focuses on: expert faculty, talented students, a supportive physical infrastructure, and dynamic partners.
- Quick facts: 5,600 employees were paid partially or entirely from research funds in FY 2013, 2,450 students were paid from research funds in FY 2014, 2,650 students currently receive academic credit for conducting research.
- NC State’s research is creating value and stimulating the states economy.

**Athletic Department Update - Yow**

- **Athletic Director Debbie Yow** provided the BOV with an update on NC State Athletics and proposed changes in the NCAA.
- Debbie provided an overview of the proposed NCAA governance structure, scheduled to go into effect in January 2015. She shared that much remains
unresolved and athletic departments across the nation are attempting to anticipate changes to their programs.

- She also shared with the BOV some of the changes that are taking place due to lawsuits filed against the NCAA, mainly in the area of “name image license” for individual athletes.
- She provided an overview of the revenue and non-revenue programs and thanked the BOV for its support.

**BOV Luncheon and Update on NC General Assembly**

- The Board of Visitors concluded its Fall 2014 meeting with a luncheon and an update on the work of the NC General Assembly. Senator Harry Brown, who is co-chair of the Senate Appropriations/Base Budget committee. Senator Brown also serves on the Education/Higher Education committee. Senator Brown provided an overview of the key challenges facing the General Assembly and how these challenges also impact NC State University.