AGENDA

CALL TO ORDER
Reading of Conflicts of Interest
Jim Owens, Chair

ROLL CALL

APPROVAL OF MINUTES
✓ — April 22, 2016 Meeting of the Executive Committee

CHAIR’S REMARKS

CLOSED SESSION

RECONVENE IN OPEN SESSION

ADJOURN
OPEN SESSION MINUTES
North Carolina State University
Board of Trustees Executive Committee
Friday, April 22, 2016

Members present: James W. Owens, Chair; Jimmy D. Clark; Thomas E. Cabaniss; Ann B. Goodnight; and Benjamin P. Jenkins III

Others present: Randy Woodson, Chancellor; Eileen Goldgeier, Vice Chancellor and General Counsel; and PJ Teal, Assistant Secretary

Chair Owens called the meeting to order at 7:30 a.m. He reminded all members of their duty to avoid conflicts of interest and appearances of conflicts of interest under the State Government Ethics Act and inquired as to whether there were any known conflicts of interest or appearances of conflict with respect to any matters coming before the board at this meeting. There being none, Chair Owens then called on Assistant Secretary PJ Teal for the roll call.

ROLL CALL
Assistant Secretary PJ Teal called roll and certified that a quorum was present.

MINUTES
Mrs. Goodnight made the motion, seconded by Mr. Jenkins, to approve the open session minutes of the February 19, 2016, meeting of the Executive Committee. The motion passed.

GUIDANCE ON CHANCELLOR COMPENSATION
Chair Owens reviewed that the Executive Committee has been working on a draft of a document intended to clearly outline the process for Trustees to proactively work to ensure the competitiveness of NC State’s Chancellor compensation. This record consolidates multiple aspects into one concise document. The intent of the final version of this guidance would be to serve as a resource for future Trustees concerning their responsibilities and authority regarding Chancellor compensation and may be included in the bylaws under additional references.

A few minor changes to the draft were discussed and those changes will be incorporated for discussion by the full board at the July full board meeting.

With no further business for the Executive Committee, Chair Owens adjourned the meeting at 7:55 a.m.

Respectfully submitted:

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Assistant Secretary                  Secretary

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Chair