

## Corpus, Book Value, Market Value Analysis

### Example:

*John Smith gives \$25,000 to endow accounting scholarships in the Poole College of Management.*

	<b>Corpus (Fundriver)*</b>	<b>Book Value (Financials)</b>	<b>Market Value (Fundriver)</b>
Original Gift	25,000.00	25,000.00	25,000.00
I&D	-	125.00	125.00
Realized Gains/Losses	-	1,375.00	1,375.00
Unrealized Gains/Losses	-	-	1,000.00
Required Return to Principal	150.00	150.00	150.00
Assessment Fees	-	(262.50)	(262.50)
Spending Withdrawals	-	(1,000.00)	(1,000.00)
Return Unused Spending			
Budget to Principal	-	250.00	250.00
<b>Ending Balances</b>	<b>25,150.00</b>	<b>25,637.50</b>	<b>26,637.50</b>

### Notes:

1. Corpus does NOT equal Book Value
2. Difference between Book and Market is always equal to cumulative unrealized gains/losses.
3. In Financials, we classify the CORPUS as "Permanently Restricted" and the difference between BV and Corpus is classified as "Temporarily Restricted". This is done by using different account codes within the same fund. 40985 is used to track the Permanently Restricted (Corpus) and 40987 is used to track Temporarily Restricted (Spending Reserves or "quasi" portion of endowment).
4. Book Value always equals the total of the Permanently Restricted amount plus/minus the Temporarily Restricted amount.

\* Updated annually after posting of all year-end entries. Available by running the 'Corpus and Market Value' report from within Fundriver.