RED FLAGS

*Note:* None of these red flags specifically mean that the funds cannot be treated as a GIFT, but they are flags that indicate additional review/questioning may need to occur.

**Terms potentially indicating Other Income or Refund of Expenditure**
- Reimbursement
- Refund
- Reference to an “invoice”
- Odd amounts
- Reference to a good/service received (meals, tickets, products, etc.)

**Terms potentially indicating a Contract/Grant**
- PI
- Principal Investigator
- Contract
- Grant
- Budget
- Refund of unused/unspent amounts
- Proposal
- Research
- Indirect Cost
- F&A Cost
- Overhead
- Intellectual Property
- Copyrights
- Licensing
- Deliverables
- Release Time
- RFP
- Change in Faculty
- Prior Approval
- Period of Performance