

## RED FLAGS

***Note: None of these red flags specifically mean that the funds cannot be treated as a GIFT, but they are flags that indicate additional review/questioning may need to occur.***

### **Terms potentially indicating Other Income or Refund of Expenditure**

Reimbursement

Refund

Reference to an "invoice"

Odd amounts

Reference to a good/service received (meals, tickets, products, etc.)

### **Terms potentially indicating a Contract/Grant**

PI

Principal Investigator

Contract

Grant

Budget

Refund of unused/unspent amounts

Proposal

Research

Indirect Cost

F&A Cost

Overhead

Intellectual Property

Copyrights

Licensing

Deliverables

Release Time

RFP

Change in Faculty

Prior Approval

Period of Performance