

RAFFLE WINNINGS – INFORMATION SHEET

Please complete this sheet and return to the Foundations Accounting and Investment Office at Campus Box 7207 no later than the 5th of the month following the raffle.

Raffle winnings with a Fair Market Value (FMV) of \$600 or more are required to be reported to the Internal Revenue Service. Additionally, the IRS requires withholding of tax if the FMV is \$5,000 or more.

Foundation Name: _____

Date of Raffle: _____

Description of Prize: _____

Fair Market Value of Prize: _____ *

(attach supporting documentation if prize is other than cash)*

Cost of Raffle Ticket: _____

Name of Winner: _____

Social Security Number of Winner: _____

Address of Winner: _____

Tax to be paid by: Winner _____ Foundation Project # _____

Amount of Tax Due: _____

(Amount due is 28% of FMV if paid by the winner, or 38.88% if paid by the Foundation)

Representative to contact if there are any questions:
