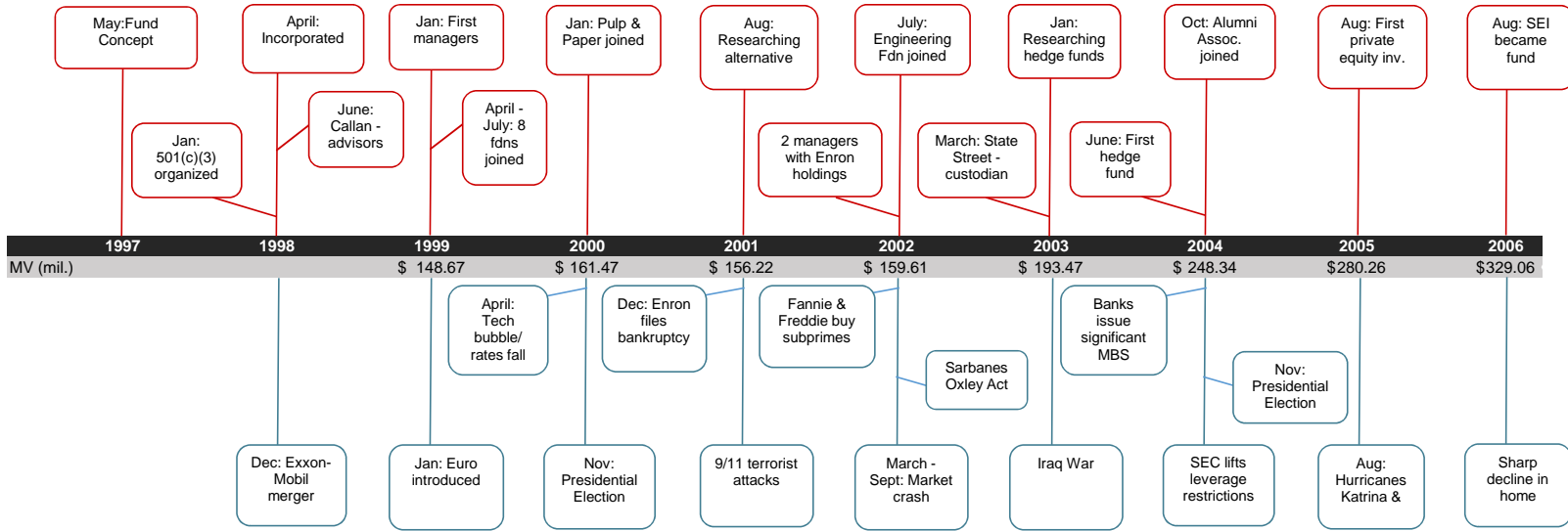


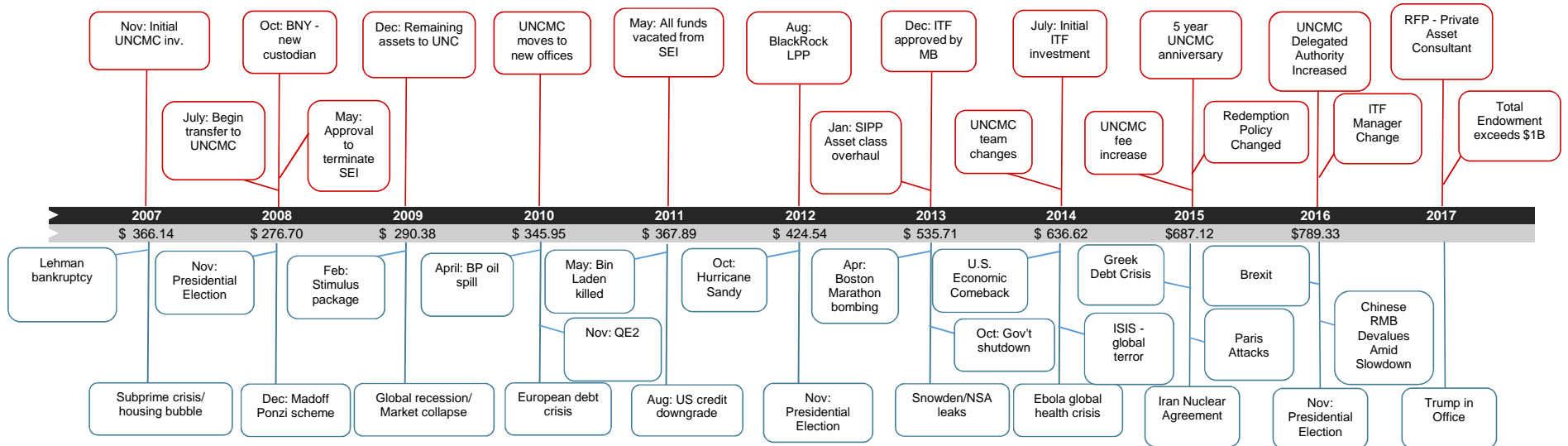
NC State Investment Fund, Inc. - Historical Timeline

N C S I F



M A R K E T

N C S I F



M A R K E T

MVs as of calendar-year-end