MINUTES
BOARD OF DIRECTORS – ARF
April 9, 2015
Conference Room 232 McKimmon Center


Alan Donaldson called the meeting to order at 9:35 am.

1) The March 12 minutes were approved.

2) The treasurer’s report was received.

From: March 8, 2015 to April 5, 2015
From: Charlotte Ann Elleman, Treasurer

On Hand, March 8, 2015:
Checking: $2362.65
Money Market Shares: $3593.27
Shares: $37.37

Income to Checking:
Dividend: $0.46
Income from Luncheon: $940.00
Total: $940.46

Expenses from Checking:
SECU Foundation: $1.00
#850, NC State University Club Luncheon: $965.88
Total: $966.88

On Hand, April 5, 2015:
Checking: $2336.23
Money Market Shares: $3596.03
Credits: $2.76
Shares: $37.39

3) John Cudd announced the following deaths.
### Faculty and Spouses Deceased Since March Meeting of the ARF Board

<table>
<thead>
<tr>
<th>Retired Faculty</th>
<th>Department/Group</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charles Gorman Gilbert</td>
<td>ITRE/Civil &amp; Construct. Engr.</td>
<td>12/13/14</td>
</tr>
<tr>
<td>William Joseph Block</td>
<td>Political Science</td>
<td>3/24/15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Spouses/Partners</th>
<th>Spouse of (Department)</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barbara H. Batchelor</td>
<td>Peter Batchelor (Design)</td>
<td>3/15/15</td>
</tr>
<tr>
<td>Claudia Eileen C. Wilson</td>
<td>L. George Wilson (Hort Sci.)</td>
<td>3/10/15</td>
</tr>
<tr>
<td>Dorothy Reed Miller Gordon</td>
<td>Thomas Frederick Gordon (Math.)</td>
<td>3/28/15</td>
</tr>
</tbody>
</table>

4) Alan will get up with Tom Stafford to figure out the logistics of the summer Bell Tower tour.

5) Nina will go to the retiree lunch May 1 in Alan’s stead.

6) The next board meeting will be May 7 if the room is available.

7) There was some discussion about music for the May 13 luncheon. Nina will introduce Clay.

8) Art talked about retirees being able to roll IRA’s into retirement accounts.

9) Alan initiated a discussion about having Ed Reagan as an ex officio member of the board.

The meeting was adjourned at 11:05 am.